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RESEARCH INITIATIVE: FINANCIAL GOVERNANCE

INTERNATIONAL WORKING GROUP

Meridian 180's Financial Governance Working Group was founded in 2012, and includes central bankers, anthropologists, economists, financial sector business leaders, international lawyers, and civil society experts from China, Japan, Korea, Europe, and the US.

Following the 2008 financial crisis, the neoclassical economic ideal of the central bank as a "technical" and isolated institution came into question. Meridian 180 embarked on a research initiative to explore the hypothesis that existing frameworks are too narrow to explain the broader political, social, and cultural implications of central banks. Over the course of five years, Meridian 180 gathered anthropologists, economists, legal theorists, sociologists, and central bank officials from Asia, Europe, and the United States to examine the collapse of neoclassical economic theories and to propose new academic ideas and tools for interpreting and responding to national and international trends in financial markets. The culmination of this transdisciplinary examination of financial governance will be collected in an ebook entitled *The Politics of Central Banking* authored by Annelise Riles, Meridian 180 Director and Founder, forthcoming from the Cornell University Press in 2018.

RESEARCH ACTIVITIES



Central bankers from the Federal Reserve Bank of New York, European Central Bank, and the Bank of Japan along with legal scholars and economists from England, the U.S., and Asia to analyze the level of independence of central banks.

DIGITAL CONFERENCE: Global Financial Governance July 2011–September 2011. An interdisciplinary discussion exploring issues of market restructuring, financial modeling and academic research paradigms about pressing questions relating to global financial governance. Convened experts from Australia, Italy, and the U.S.

DIGITAL CONFERENCE: Central Banks in Questions November 2011–December 2011. Conversation among experts on the need for a new method of governance for central banks in various nation-states in light of recent changes from their traditional functions as detached technical institutions. Convened experts from Israel, Japan, and U.S.

DIGITAL CONFERENCE: The Evolving Constituencies of Central Banks Jan-Feb 2013. An international and interdisciplinary investigation of the intersection how the shifting purposes of central banks has impacted various constituencies including the private sector, financial markets, governments, and citizens in Asia, the US, and Europe.



Cornell Law School



MARIO EINAUDI
Center for International Studies



EWHA WOMANS UNIVERSITY



UNSW
SYDNEY Law

DIGITAL CONFERENCE: Central Banks and International Governance January–February 2013. Further probing of the limitations of central banks’ “independence” with a deeper look at who central banks serve, how and why. Scholars engaged on the one most salient research question: What is the way forward for central banks in an increasingly interconnected world? Convened experts from Australia, China, US, and the U.K.

SYMPOSIUM: Changing Politics of Central Banking, New York City, NY March 2013. This 2-day meeting gathered central banking officials from the Federal Reserve Bank of New York, European Central Bank, and the Bank of Japan along with legal scholars and economists from England, the U.S., and Asia to probe the level of independence of central banks.

DIGITAL CONFERENCE: Changing Politics of Central Banking, March–April 2016. A revisiting of questions surfaced in the first three forums and the symposium, specifically how to understand the role central banks play in market realities and to gain greater understanding of central banks and their interaction with politics. Convened experts from Australia, China, U.K.

CONFERENCE: Changing Politics of Central Banking, Ithaca, NY April 2016. This two-day conference convened policymakers and experts to build a new intellectual theory for central banks.

LIVE FORUM Beyond Inflation Targeting and Too-Big-To-Fail: The New Political Challenges of Financial Governance, Brussels, Belgium May 2017. This one day event brought together central bankers, financial regulators, market participants, and policymakers in small session workshops offering new ideas and tools for managing today’s financial markets.

For more information, please contact Meridian 180 at admin@meridian-180.org

Meridian 180 is a multilingual forum for transformative leadership. Its global membership of 800+ thought leaders in academia, government, and business work together to generate ideas and guidance on the most important problems of our time. Collaborative work takes place in English, Japanese, Korean, and Chinese languages on a digital platform and through live meetings and multidisciplinary working groups. Born out of the nuclear disaster in Fukushima, Japan, Meridian 180’s current focus includes global financial governance, environmental governance, and data governance. Meridian 180 is a partnership of Cornell Law School, Ewha Womans University (South Korea), University of Tokyo (Japan), University of New South Wales (Sydney), and Cornell University’s Einaudi Center for International Studies. More information is available at <http://www.MERIDIAN-180.org>.